



The Zhangjiajie Consensus
of Harmonious Efforts in Building a Shared Community for
Integrated World Business Development
2018 Silk Road Business Summit
Zhangjiajie, Hunan, China

16 October 2018

The 2018 Silk Road Business Summit convened by the Silk Road Chamber of International Commerce took place on 16 October 2018 in Zhangjiajie, Hunan Province, China. Over 500 international business leaders, government officials, ambassadors, delegates of international organizations and think tank experts from more than 80 countries participated in discussions at the the event. Participants exchanged views on making joint efforts in the new world economic situation to safeguard the multilateral trading system, to build an open global economy, to foster a safer and more favorable international business environment.

Based on these discussions, the Executive Board of SRCIC and its general membership unanimously approved a consensus document titled the Zhangjiajie Declaration. The following points and recommendations of this document will be sent for guidance to relevant multilateral organizations, international business organizations and to relevant governments.

- We strongly oppose the beggar-thy-neighbor and zero-sum mindset.
- We reject the thinking that one has to either win or lose, or winners take all.



- We oppose economic hegemony and trade bullying. Instead, we seek constructive coexistence through discussion and collaboration.
- We believe that governments and business communities should to promote the development of the international trade rules system toward a more open, inclusive, balanced, and win-win direction, and to build an open world economy that provides benefits for all its people.
- We believe that economic and cultural globalization is an irreversible trend of our time and that the multilateral trading system is best means to shape and control globalization to increase its benefits while reducing its negative impacts.
- We firmly believe in the mission of the World Trade Organization and the rules-based multilateral trading system to facilitate trade and investment.
- We propose that reforms to the WTO, to make it more effective in the 21st century, need to be accomplished in consultation with business organizations, on the basis that it is enterprises around the world who actually carry out trade and investment.
- Members of the WTO and G20 governments need to oppose the imposition of new trade restrictions.
- The trade and investment negotiation agenda at the multilateral level needs to reflect the concerns of the worldwide business community.

In conclusion: we see it as our mission to join with governments and with the worldwide business community to pursue a shared vision for integrated world development, and to promote the stability and sustainability of the global economy. We commit ourselves to an unremitting effort to support the further spread of peace and prosperity for all the world's population through cooperation, dialogue and an approach to trade and investment which favors win-win solutions.